

March 27, 1985

LB 279, 533

adopting the amendment vote aye, opposed vote nay. We are voting to adopt the committee amendments to LB 533. Please record your vote. May we have your cooperation, please, on consent calendar. All those in favor...have you all voted? Record the vote.

CLERK: 29 ayes, 0 nays, Mr. President, on the motion to adopt committee amendments to 533.

PRESIDENT: The committee amendments are adopted. Now Senator Jacklyn Smith.

SENATOR SMITH: Mr. President, members, LB 533 is a simple bill that would amend Section 66-461 of the statutes to provide for more frequent refunds of the gasoline tax credits due to entities that are large, nonhighway users of gasoline. By providing a monthly refund of the gasoline tax that is withheld by the state, instead of an annual refund, this bill would give large nonhighway users of gasoline, like ethanol plants, the use of money that by virtue of their exemption from the tax is already rightfully theirs. A restrictions in LB 533 makes only those claimants who are entitled to an annual credit in excess of \$60,000 eligible to file a claim each month for a refund. This legislation would have a measurable and positive impact on the ethanol industry in the State of Nebraska, and it would provide ethanol producers with valuable cash flow and possible interest earnings. The bill has no fiscal impact. I urge the adoption of it.

PRESIDENT: Motion is to advance LB 533. All those...is there further discussion? All those in favor of advancing the bill vote aye, opposed vote nay. We are voting to advance LB 533 as explained by Senator Smith and the amendment explained by Senator Hefner. Please record your vote. Please record your vote. Have you all voted? The Clerk will record.

CLERK: 26 ayes, 0 nays on the motion to advance LB 533, Mr. President.

PRESIDENT: The motion prevails. LB 533 is advanced. LB 279.

CLERK: Mr. President, LB 279 is a bill that was introduced by Senator Scofield. (Read title.) The bill was first read